

Share

P-ISSN: 2089-6239

E-ISSN: 2549-0648

JOURNAL OF ISLAMIC ECONOMICS AND FINANCE

Volume 15 | Issue 1 | January - June 2026



FACULTY OF ISLAMIC ECONOMICS AND BUSINESS
UNIVERSITAS ISLAM NEGERI AR-RANIRY

Share

Jurnal Ekonomi dan Keuangan Islam

P-ISSN 2089-6239 | E-ISSN 2549-0648
Volume 15 | Number 1 | January – June 2026

Alamat Redaksi

Share: Jurnal Ekonomi dan Keuangan Islam
Fakultas Ekonomi dan Bisnis Islam UIN Ar-Raniry
Darussalam Banda Aceh, 23111
Telp/Fax +62 895 1902 2528
E-mail: jurnal.share@ar-raniry.ac.id
Website: <http://publication.ar-raniry.ac.id/index.php/share/index>

EDITORIAL BOARD

Editor in Chief

Azharsyah Ibrahim, *Universitas Islam Negeri Ar-Raniry Banda Aceh, Indonesia*

Managing Editor

Hafas Furqani, *Universitas Islam Negeri Ar-Raniry Banda Aceh, Indonesia*

International Editorial Board

Abdul Ghafar Ismail, *Putra Business School, Malaysia*

Nor 'Azzah Kamri, *University of Malaya, Malaysia*

Beverly Dawn Metcalfe, *American University of Beirut, Lebanon*

Celeste P.M. Wilderom, *University of Twente, Netherlands*

Edward A. Pohl, *University of Arkansas, Fayetteville, United States*

Azam Ali, *Commec Institute of Business and Emerging Sciences, Karachi, Pakistan*

Md Saiful Islam, *University of Dhaka, Bangladesh*

Fetullah Battal, *Bayburt University, Turkey*

Abdalrahman Mohamad Migdad, *Istanbul Sabahattin Zaim University, Turkey*

Abdullah Saeed, *University of Melbourne, Australia*

Khairil Razali, *The University of Newcastle, Australia*

Maha Radwan, *University of Turin, Italy*

Masahina Sarabdeen, *Princess Nora bint Abdul Rahman University, Saudi Arabia*

Mehmet Asutay, *Durham University, UK, United Kingdom*

Alija Avdukic, *Markfield Institute of Higher Education, Leicester, United Kingdom*

Mohammad Irfan, *Christ University, India*

Tawat Noipom, *Prince of Songkla University, Thailand*

Muhammad Zaki bin Haji Zaini, *Universiti Islam Sultan Sharif Ali, Bandar Seri Begawan, Brunei Darussalam*

Editor

Dedy Sumardi, *Universitas Islam Negeri Ar-Raniry Banda Aceh, Indonesia*

Ferdi Nazirun Sijabat, *Sekolah Tinggi Ekonomi Sabang, Aceh, Indonesia*

Fithriady, *Universitas Islam Negeri Ar-Raniry Banda Aceh, Indonesia*

Farid Fathony Ashal, *Universitas Islam Negeri Ar-Raniry Banda Aceh, Indonesia*

Israk Ahmadsyah, *Universitas Islam Negeri Ar-Raniry Banda Aceh, Indonesia*

Muhammad Yasir Yusuf, *Universitas Islam Negeri Ar-Raniry Banda Aceh, Indonesia*

Nevi Hasnita, *Universitas Islam Negeri Ar-Raniry Banda Aceh, Indonesia*

Rof ah Setyowati, *Universitas Diponegoro, Semarang, Indonesia*

Sri Budi Cantika Yuli, *Universitas Muhammadiyah Malang, Indonesia*

Associate Editor

Ana Fitria, *Universitas Islam Negeri Ar-Raniry Banda Aceh, Indonesia*

Hafiizh Maulana, *Universitas Islam Negeri Ar-Raniry Banda Aceh, Indonesia*

Isnaliana, *Universitas Islam Negeri Ar-Raniry Banda Aceh, Indonesia*

Inayatillah Djakfar, *Universitas Islam Negeri Ar-Raniry Banda Aceh, Indonesia*

Muksal, *Universitas Islam Negeri Ar-Raniry Banda Aceh, Indonesia*

Peer-Reviewers

- Abbas J. Ali, *Indiana University of Pennsylvania, United States*
Azam Ali, *Commecs Institute of Business and Emerging Sciences, Karachi, Pakistan*
Masahina Sarabdeen, *Princess Nora bint Abdul Rahman University, Saudi Arabia*
Beverly Dawn Metcalfe, *American University of Beirut, Lebanon*
Celeste P.M. Wilderom, *University of Twente, Netherlands*
Maha Radwan, *University of Turin, Italy*
Muhammad Zaki bin Haji Zaini, *Universiti Islam Sultan Sharif Ali, Bandar Seri Begawan, Brunei Darussalam*
Alija Avdukic, *Markfield Institute of Higher Education, Leicester, United Kingdom*
Abdalrahman Mohamad Migdad, *Istanbul Sabahattin Zaim University, Turkey*
Fetullah Battal, *Bayburt University, Turkey*
Muhammad Ridhwan Ab. Aziz, *Universiti Sains Islam Malaysia, Malaysia*
Ab Mumin Ab Ghani, *Academy of Islamic Studies, University of Malaya, Malaysia*
Tawat Noipom, *Prince of Songkla University, Thailand*
Yaaba Baba Nmadu, *Statistics Department, Central Bank of Nigeria, Nigeria*
Ari Warokka, *Universidad Autonoma de Madrid, Centro Internacional Carlos V, Madrid, Spain*
Mohammad Irfan, *Christ University, India*
Md Saiful Islam, *University of Dhaka, Bangladesh*
M. Shabri Abd Majid, *Universitas Syiah Kuala, Indonesia*
Mustafa Kamal Rokan, *Universitas Islam Negeri Sumatera Utara, Indonesia*
Amilin, *Universitas Islam Negeri Syarif Hidayatullah Jakarta, Indonesia*
Maya Panorama, *Universitas Islam Negeri Raden Fatah Palembang, Indonesia*
Mohammad Nur Rianto Al Arif, *Universitas Islam Negeri Syarif Hidayatullah Jakarta, Indonesia*
Dodik Siswanto, *Universitas Indonesia, Indonesia*
Murniati Mukhlisin, *Tazkia Islamic University, Indonesia*
Kamaruzzaman Bustamam Ahmad, *Universitas Islam Negeri Ar-Raniry Banda Aceh, Indonesia*
Eddy Gunawan, *Universitas Syiah Kuala, Indonesia*
Widhiya Ninsiana, *Institut Agama Islam Negeri Metro Lampung, Indonesia*
Maftukhatusolikhah, *Universitas Islam Negeri Raden Fatah Palembang, Indonesia*
Luqyan Tamanni, *Komite Nasional Keuangan Syariah, Indonesia*
Wahyoe Soedarmono, *Sampoerna University, Indonesia*
Teuku Meldi Kesuma, *Universitas Syiah Kuala, Indonesia*
Mohamad Nur Utomo, *Universitas Borneo Kaltara, Indonesia*
Andriyansah, *Fakultas Ekonomi, Universitas Terbuka, Indonesia*
Sri Budi Cantika Yuli, *Universitas Muhammadiyah Malang, Indonesia*
Ratna Mulyany, *Universitas Syiah Kuala, Indonesia*
Luqman Hakiem Ajuna, *Universitas Islam Negeri Sultan Amai Gorontalo, Indonesia*
Lalu Edy Herman, *University of Mataram, West Nusa Tenggara, Indonesia*
Ferdinand Nazirun Sijabat, *Sekolah Tinggi Ilmu Ekonomi Sabang, Indonesia*
Risanda Alirastra Budiantoro, *Universitas Negeri Semarang, Indonesia*
Masoud Lajevardi, *Islamic Azad University, Semnan, Iran*

English Language Advisor

Habiburrahim, *Universitas Islam Negeri Ar-Raniry Banda Aceh, Indonesia*

OJS Manager

Illa Rahmatin, *Universitas Islam Negeri Ar-Raniry Banda Aceh, Indonesia*
Zulfikri, *Universitas Islam Negeri Ar-Raniry Banda Aceh, Indonesia*

Secretariat

Ayumiati, *Universitas Islam Negeri Ar-Raniry Banda Aceh, Indonesia*

Table of Contents

Editorial	
Synergizing Digital Innovation, Sustainability, and <i>Maqashid al-Shariah</i> in the Global Islamic Economy	
<i>Azharsyah Ibrahim</i>	v-viii
Articles	
Balancing Efficiency and Spirituality: Implementation of Virtual Accounts at Tebuireng Islamic Boarding School	
<i>Humaidi, Dwi Ari Pertiwi, Rachma Agustina, Meta Ardiana, Srikalimah</i>	1-14
Does Digital Waqf Intention Lead to Actual Use? Evidence from West Java	
<i>Auni Alifah Sukirman, Indri Yuliafitri, Nabela Hapsari</i>	15-35
A Critical Evaluation of Islamic Economic Growth in Developing Countries	
<i>Ismaulina Chairawan, Iskandar, Azharsyah Ibrahim</i>	36-54
Reconstructing Social Fiqh in Contemporary Islamic Finance: A Maqashid Analysis of DSN-MUI Fatwa on Sukuk-Waqf	
<i>Nurlaili Adkhi Rizfa Faiza, Hafidhotul Amaliyah, Ita Marianingsih Purnasari, Muhammad Lathoif Ghozali</i>	55-70
Islamic Bank Merger and the Efficiency–Risk Trade-off: Evidence from Bank Syariah Indonesia	
<i>Royani Anwari</i>	71-85
Efficiency Digital Transformation and Sustainability in Islamic Finance: Evidence from Geopolitical Uncertainty in an Emerging Regional Economy	
<i>Rauzatul Jannah, Harjoni Desky, Iskandar</i>	86-106
Developing an Integrated Model of Creative Economy and Halal Tourism in Aceh Tengah: An Analytic Network Process Approach	
<i>Syaripuddin, Harley Agustian, Zahara</i>	107-127
Household Economic Management among Muslim Single-Parent Families in a Matrilineal Context	
<i>Almizan, Erizal Candra Efendi, Ruri Mustika, Wildan Hadi, Indah Permata Sari</i>	128-145
Halal Certification and MSME Performance: A Bibliometric Perspective	
<i>Sari Utami, Azis Muslim, Muhammad Ghafur Wibowo</i>	146-172
Reassessing Islamic Hedging Fatwa in Indonesia: Accounting, Regulation, and Market Practices	
<i>Rovila El Maghviroh, Indra Suwandi, Nurdina</i>	173-197
Determinants of Digital Zakat Adoption Among Muslim Millennials in Indonesia	
<i>Nisa Nurazizah, Rahmad Hakim, Sri Cahyaning Umi Salama, Ririn Noviyanti</i>	198-221
Does Financial Innovation Mediate Risk in Islamic Banking? Evidence from Algeria	
<i>Bessouyah Mouna, Mimouni Yassine</i>	222-248
Islamic Philanthropy and SDGs: Evidence from Zakat Institutions in North Sumatra, Indonesia	
<i>Indra Prawira, Andri Soemitra, Yenni Samri Juliati Nasution</i>	249-269
Corporate Governance and Fraud Prevention in Indonesian Islamic Banks	

<i>Mardiaton, Amru Usman, Rayyan Firdaus, Rimal Mahdani, Murni</i>	270-286
Good Amil Governance, Digitalization, and Zakat Performance: Evidence from Indonesia	
<i>Azwar Cholili, Nanang Setiawan, Nur Kholis, Andriani Samsuri, Imam Muslih</i>	287-307
Behavioral Drivers of Buy Now Pay Later Over-Indebtedness in Indonesia	
<i>Marhaendro Purno, Muhammad Azizurrohman</i>	308-330
Maqashid-Based Framework for Islamic Digital Economy Transformation in Indonesia	
<i>Agus Wahyudi, Abdurrohman Kasdi, Abu Choir</i>	331-349
Sharia Influencer Effect on Islamic Savings Intention among Generation Z in Indonesia	
<i>Acu Kusnandar</i>	350-366
Digitalization, AI Adoption, and MSME Productivity: An Ibn Khaldunian Perspective	
<i>Feriandy</i>	365-382
Digital Transformation and Tourist Loyalty in Rural Halal Tourism: Evidence from Aceh, Indonesia	
<i>Siti Najma</i>	383-404
Do Islamicity Performance and Green Banking Improve Islamic Bank Stability in Indonesia?	
<i>Ahmad Fauzul Hakim Hasibuan, Syawal Harianto, Syahru Liza Putri Akmal</i>	405-425
Commodity Price Dynamics and Islamic Stock Market Volatility in Indonesia	
<i>Hakiki Ramadhan, Muhammad Hasanuddin, Anisa Ilmia, Lidzikri Ahmad Syahru Rabbani</i>	426-449
Contract-Specific Effects of Fintech on Islamic Financing Profitability	
<i>Wahyu Dwi Warsitasari, Amalia Nuril Hidayati</i>	450-467
Assessing Digital Transformation in Zakat Management Organizations in Indonesia	
<i>Tiara Salsabila Azzahra, Yunizar Yunizar, Muhammad Fathrul Quddus</i>	468-495
What Drives Online Halal Food Purchasing Decisions? Evidence from Indonesian Muslim Consumers	
<i>Cupian, Agisty Aulia Trisnanda, Sarah Annisa Noven</i>	496-513
Author's Guidelines	